

Date: - April 02, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400051, Maharashtra

Symbol: MARINETRAN / ISIN: INE0P1P01017

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 execution of transaction documents for sale of Wholly Owned Subsidiary Company namely, M/s. Seahaul Lines (India) Private Limited (CIN: U63032MH2008PTC182565)

Dear Concern,

Pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we inform you that Marinetrans India limited ("Company") and Acquire(s) has entered into relevant transaction documents for sale of Company's entire investment in equity share of wholly owned subsidiary company namely, M/s. Seahaul Lines (India) Private Limited (CIN: U63032MH2008PTC182565) to Mr. Tirajkumar Babu Kotian and Mr. Arunkumar Narayan Hegde, subject to such terms and conditions as embodied in the relevant transaction documents.

Therefore, upon completion of the aforesaid transfer, Seahaul Lines (India) Private Limited ceased to be subsidiary of the Company w.e.f. 30th March 2024.

Details as required under the listing regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

For, Marinetrans India Limited



Nikhil Joshi
Company Secretary & Compliance Officer
Membership Number: - A70328

MARINETRANS INDIA LIMITED
(Formally known as the Marinetrans India Private Limited)
CIN:- U35110MH2004PLC147139
801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD
Belapur, Thane, Navi Mumbai, Maharashtra, India, 400614 Phone ; 022 40307777
Website; www.marinetrans.in
Mumbai H.O. | Hyderabad | Ahmedabad

Annexure A

Sale or disposal Disclosure under Regulation 30 of the Listing Regulations

S. No.	Particulars	Details of Seahaul Lines (India) Private Limited										
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Contribution in Consolidated Revenue as on 31st March 2023 Percentage (%): 7.60% Amount: Rs. 1,142.52 Lakh Contribution in Consolidated Net Worth as on 31st March 2023 Percentage (%): 1.78% Amount: Rs. 28.18 Lakh Seahaul Lines (India) Private Limited was incorporated on 22nd May 2008.										
2.	Date on which the agreement for sale has been entered into	Relevant transaction documents have been executed between the Company and Mr. Tirajkumar Babu Kotian and Mr. Arunkumar Narayan Hegde ("Acquirer(s)").										
3.	The date of completion of sale/disposal	30th March 2024										
4.	Consideration received from such sale/disposal	Rs. 1.00 Lakh (Rupees One Lakh Only)										
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<table border="1"> <thead> <tr> <th>Particular</th> <th colspan="2">Details</th> </tr> </thead> <tbody> <tr> <td>Name of Buyer/ Acquire</td> <td>Mr. Tirajkumar Babu Kotian</td> <td>Mr. Arunkumar Narayan Hegde</td> </tr> <tr> <td>Address of Buyer/ Acquire</td> <td>B-16, Greenland CHS Ltd, Vallabha Baug Lane, Near Kukreja Tower, Pant Nagar, Ghatkopar (E), Mumbai Maharashtra 400075</td> <td>1001, Marathon Galaxy-2, LBS Marg, Near Vasant Oscar, Mulund West Mumbai Maharashtra 400080</td> </tr> </tbody> </table>	Particular	Details		Name of Buyer/ Acquire	Mr. Tirajkumar Babu Kotian	Mr. Arunkumar Narayan Hegde	Address of Buyer/ Acquire	B-16, Greenland CHS Ltd, Vallabha Baug Lane, Near Kukreja Tower, Pant Nagar, Ghatkopar (E), Mumbai Maharashtra 400075	1001, Marathon Galaxy-2, LBS Marg, Near Vasant Oscar, Mulund West Mumbai Maharashtra 400080	
Particular	Details											
Name of Buyer/ Acquire	Mr. Tirajkumar Babu Kotian	Mr. Arunkumar Narayan Hegde										
Address of Buyer/ Acquire	B-16, Greenland CHS Ltd, Vallabha Baug Lane, Near Kukreja Tower, Pant Nagar, Ghatkopar (E), Mumbai Maharashtra 400075	1001, Marathon Galaxy-2, LBS Marg, Near Vasant Oscar, Mulund West Mumbai Maharashtra 400080										

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		Buyers/Acquiree belong to the promoter	Yes, acquire is promoter of Marinetrans India limited	Yes, acquire is promoter of Marinetrans India limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is falling under related party transactions, and the said transaction is being entered at arm's length.		
8.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		

For, Marinetrans India Limited




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